

**SOUTH FLORIDA
OPERATING ENGINEERS
APPRENTICE & TRAINING
FUND**

March 31, 2025

Income and Expense Statement

(Based on accrual accounting effective plan year beginning April 1, 2024)

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE BALANCE SHEET
For the Twelve Months Ending March 31, 2025 and March 31, 2024

	<u>Mar-25</u>	<u>Mar-24</u>	<u>Variance</u>
ASSETS			
Current Assets			
Truist Escrow Account	100,315.41	95,225.14	5,090.27
Truist Operating	388,749.04	262,559.74	126,189.30
Prepaid Insurance	30,874.13	10,268.09	20,606.04
Prepaid Expenses	1,115.87	780.35	335.52
Contributions Receivable	97,840.15	80,287.50	17,552.65
Late Fees Receivable	63.52	395.60	(332.08)
Attorney's Fees Receivable	70.00	186.00	(116.00)
Total Current Assets	619,028.12	449,702.42	169,325.70
Investments			
US Managed Vol Fund SVOAX	0.00	41,550.76	(41,550.76)
US Managed Vol Fund SVOAX MV	0.00	(380.02)	380.02
MA Cap Stability Fund SCLAX	0.00	89,722.92	(89,722.92)
MA Cap Stability Fund SCLAX MV	0.00	2,576.67	(2,576.67)
MS Alternative Fund SMSAX	62,176.04	47,591.18	14,584.86
MS Alternative Fund SMSAX MV	(87.71)	1,657.69	(1,745.40)
Legacy Wealth Mgt Cash	7,285.90	11,801.38	(4,515.48)
Columbia SMGIX	61,970.46	44,940.00	17,030.46
Columbia SMGIX MV	(1,884.02)	339.08	(2,223.10)
DFA Invest DFAPX	312,288.00	300,959.83	11,328.17
DFA Invest DFAPX MV	3,352.68	601.20	2,751.48
DFA US Core DFEOX	103,137.36	75,137.89	27,999.47
DFA US Core DFEOX MV	5,432.59	1,461.73	3,970.86
JPMorgan JMSIX	205,585.81	119,760.00	85,825.81
JPMorgan JMSIX MV	4,380.44	430.27	3,950.17
JPMorgan Fed MM VFPXX	0.00	443,028.00	(443,028.00)
JPMorgan Debt JSISX	204,460.28	266,017.80	(61,557.52)
JPMorgan Debt JSISX MV	1,030.91	1.04	1,029.87
PIMCO Mortgage PMZPX	80,256.58	74,850.00	5,406.58
PIMCO Mortgage PMZPX MV	12.02	240.42	(228.40)
Wisdomtree USFR	545,305.05	0.00	545,305.05
Wisdomtree USFR MV	(522.52)	0.00	(522.52)
Total Investments	1,594,179.87	1,522,287.84	71,892.03

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE BALANCE SHEET
For the Twelve Months Ending March 31, 2025 and March 31, 2024

	<u>Mar-25</u>	<u>Mar-24</u>	<u>Variance</u>
Property and Equipment			
Building	3,622,360.60	3,804,998.60	(182,638.00)
Office Equipment	46,855.09	42,372.64	4,482.45
Land	1,200,000.00	1,200,000.00	0.00
Land Improvements	241,025.00	0.00	241,025.00
Machinery & Equipment	1,070,228.78	1,100,465.72	(30,236.94)
Accumulated Depreciation	<u>(741,452.00)</u>	<u>(558,365.00)</u>	<u>(183,087.00)</u>
Total Property and Equipment	5,439,017.47	5,589,471.96	(150,454.49)
TOTAL ASSETS	<u>\$ 7,652,225.46</u>	<u>\$ 7,561,462.22</u>	<u>\$ 90,763.24</u>
 LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable	0.00	1,867.43	(1,867.43)
Federal W/H Tax Payable	18.19	16.59	1.60
FICA Tax Payable	(18.42)	(20.52)	2.10
Unemployment Tax Liability	76.05	405.95	(329.90)
PAC Fund Payable	84.81	90.29	(5.48)
Dues Check-Off	523.69	601.51	(77.82)
Deferred Revenue	53,848.26	49,191.03	4,657.23
Loan from LPL Financial	<u>748,319.44</u>	<u>1,000,000.00</u>	<u>(251,680.56)</u>
Total Current Liabilities	802,852.02	1,052,152.28	(249,300.26)
 Total Liabilities	802,852.02	1,052,152.28	(249,300.26)
 Equity			
Reserve Balance	6,324,280.05	5,770,589.58	553,690.47
Net Income	<u>525,093.39</u>	<u>738,720.36</u>	<u>(213,626.97)</u>
Total Equity	6,849,373.44	6,509,309.94	340,063.50
TOTAL LIABILITIES & EQUITY	<u>\$ 7,652,225.46</u>	<u>\$ 7,561,462.22</u>	<u>\$ 90,763.24</u>

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ending March 31, 2025 and March 31, 2024

	YEAR TO DATE				Variance
	Mar-25	Mar-24	2025	2024	
INCOME					
Contributions					
Contributions	197,319.24	174,979.39	1,186,793.33	963,369.67	223,423.66
Reimburse Late Fees	430.00	457.94	2,682.67	912.12	1,770.55
Broward County School Board	0.00	47,677.77	191,954.97	148,767.10	43,187.87
Investment Dividends & Interest					
SEI	0.00	3,745.06	0.00	56,172.05	(56,172.05)
LWM Interest & Dividend	6,315.06	2,865.33	74,533.44	0.00	74,533.44
Gain/Loss on Securities					
SEI Realized Gain/Loss	0.00	155.08	0.00	(181,776.44)	181,776.44
SEI Unrealized Gain/Loss	0.00	3,442.03	0.00	193,676.73	(193,676.73)
LWM Realized Gain/Loss	0.00	3,995.20	1,930.23	0.00	1,930.23
LWM Unrealized Gain/Loss	(15,347.13)	2,043.18	4,786.31	0.00	4,786.31
Miscellaneous Income					
Sale of Equipment	0.00	0.00	4,000.00	0.00	4,000.00
Refund for truck	0.00	0.00	15.00	0.00	15.00
Rent - National Elevator	0.00	2,598.00	3,797.32	0.00	3,797.32
Supply Chain	0.00	0.00	0.00	30,000.01	(30,000.01)
TOTAL INCOME	188,717.17	241,958.98	1,470,493.27	1,211,121.24	259,372.03
EXPENSES					
Fringe Benefits					
Health & Welfare Fund	4,024.15	4,126.08	49,965.91	45,186.76	4,779.15
Pension Fund	4,084.00	3,474.25	48,844.50	34,349.50	14,495.00
IUOE General Pension Plan	2,177.58	1,629.36	20,600.30	15,939.50	4,660.80
Salaries					
Director	6,624.00	8,280.00	86,112.00	77,832.00	8,280.00
Apprentice	6,850.56	8,119.52	83,244.66	72,549.44	10,695.22
Secretary	3,651.38	4,133.26	45,782.13	37,694.78	8,087.35
Instructor	6,508.65	6,168.70	94,927.44	61,476.85	33,450.59
Operating Expense					
Administration Fee	3,760.00	3,581.00	43,509.00	37,852.00	5,657.00
Printing Expense					
Deposit Tickets	0.00	0.00	0.00	6.21	(6.21)
Tax Expense					
Employer Payroll Tax	1,808.05	2,042.65	24,119.14	19,121.35	4,997.79
State Unemployment Tax	0.00	0.00	713.75	548.16	165.59
Mailing Expense					
UPS Expense	0.00	0.00	0.00	62.32	(62.32)
Postage	0.00	0.00	241.35	209.25	32.10
Bank Expense					
Escrow Checking Account	44.97	43.90	488.35	410.57	77.78
Peachtree DD Bank Fee	33.05	30.80	387.25	303.80	83.45
Misc. Disbursements					
Repair & Maintenance Expense	6,044.11	9,162.33	56,707.71	73,650.68	(16,942.97)
Office Equipment	0.00	0.00	0.00	849.99	(849.99)
Office Supplies	1,876.79	3,518.19	11,934.37	18,187.12	(6,252.75)
Office Furniture	0.00	0.00	0.00	10,093.00	(10,093.00)
Training Materials	0.00	0.00	1,163.46	6,928.51	(5,765.05)

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ending March 31, 2025 and March 31, 2024

	YEAR TO DATE				
	Mar-25	Mar-24	2025	2024	Variance
Lawn Maintenance	129.98	0.00	129.98	1,573.82	(1,443.84)
Bergeron Park of Commerce	0.00	0.00	423.84	347.04	76.80
Golf Cart	0.00	0.00	645.00	645.00	0.00
Equipment	0.00	0.00	654.60	1,540.93	(886.33)
Property & Building Mainten.	1,315.29	1,045.43	5,057.42	3,136.29	1,921.13
Training Class Expense	2,891.12	2,704.84	18,672.46	17,876.75	795.71
Crane Certification Exam	2,170.00	5,970.00	13,984.80	3,830.00	10,154.80
Printing & Stationery	0.00	0.00	489.47	0.00	489.47
Misc. Expense					
Advertising Expense	199.00	199.00	3,935.22	2,202.10	1,733.12
Marketing	8,203.00	0.00	58,102.00	0.00	58,102.00
Florida Power & Light	1,009.97	705.53	13,654.46	10,575.63	3,078.83
Telephone - Cell	256.01	273.41	3,080.49	1,894.84	1,185.65
Water - City of Pembroke Pines	241.84	715.48	3,716.01	3,168.88	547.13
Equipment & Machinery Moving	17,850.00	0.00	19,350.00	0.00	19,350.00
F.A.A.A. Membership Dues	0.00	0.00	50.00	50.00	0.00
Telephone - Bell South	712.17	1,505.99	10,671.11	8,005.00	2,666.11
Fuel Expenses	304.81	2,216.85	12,144.60	9,990.15	2,154.45
Car Tags/Decals	0.00	0.00	474.25	274.00	200.25
Director Expense					
Travel Expenses	467.07	108.16	5,666.03	5,854.92	(188.89)
Insurance Expense					
Fidelity Bond	0.00	0.00	258.70	102.53	156.17
Accident Ins Plan-Mass Benefit	7,025.62	0.00	7,025.62	0.00	7,025.62
Fiduciary Liability Policy	0.00	0.00	585.99	2,344.00	(1,758.01)
Property Insurance	64.89	119.43	3,743.45	2,712.69	1,030.76
Workers Comp/Business	0.00	0.00	74,875.44	17,260.72	57,614.72
JATC Liability Policy	0.00	0.00	4,555.10	8,662.55	(4,107.45)
Audit Fee Expense					
Annual Audit - Bellows	0.00	0.00	9,257.16	8,611.98	645.18
Shop Audit - Bellows	0.00	0.00	2,357.00	2,472.00	(115.00)
Investment Management Fees					
Legacy Wealth Mgt	0.00	0.00	9,357.95	0.00	9,357.95
SEI	0.00	0.00	0.00	5,286.21	(5,286.21)
Legal Fees					
Phillips, Richard & Rind, P.A.	2,212.50	3,575.00	12,774.79	8,355.88	4,418.91
Conference Expense					
Registration Fee	0.00	0.00	100.00	400.00	(300.00)
Conference Expenses	0.00	0.00	2,050.00	0.00	2,050.00
Membership Expense					
Membership Dues	0.00	0.00	805.00	485.00	320.00
Interest Expenses					
Interest Exp - Mortgage Loan *	(48,319.44)	0.00	0.00	0.00	0.00
IUOE Local 487 Loan Interest *	78,010.62	0.00	78,010.62	0.00	78,010.62
TOTAL EXPENSES	122,231.74	73,449.16	945,399.88	640,910.70	304,489.18
NET INCOME	66,485.43	168,509.82	525,093.39	570,210.54	(45,117.15)

* New account created for IUOE Local 487 Loan Interest. Reclassified from Interest Exp - Mortgage Loan.

**SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended March 31, 2025**

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	2024- 2025 Total
INCOME													
Contributions													
Contributions	299.24	128,097.23	102,049.80	89,152.52	87,731.45	106,074.02	88,790.54	104,863.68	105,642.16	87,882.56	88,890.89	197,319.24	1,186,793.33
Reimburse Late Fees	0.00	180.59	31.44	0.00	1,316.51	21.50	7.48	254.82	54.39	385.94	0.00	430.00	2,682.67
Broward County School Board	0.00	49,191.03	0.00	0.00	22,240.40	0.00	0.00	67,516.60	0.00	0.00	53,006.94	0.00	191,954.97
Investment Interest & Dividends													
SEI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LWM Interest & Dividend	4,337.59	3,535.14	7,127.78	4,337.38	4,518.14	7,496.68	4,344.77	4,237.13	18,084.05	4,241.94	5,957.78	6,315.06	74,533.44
Gain/Loss on Securities													
SEI Realized Gain/Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEI Unrealized Gain/Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LWM Realized Gain/Loss	0.00	1,930.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,930.23
LWM Unrealized Gain/Loss	(19,928.78)	15,111.32	3,225.58	15,219.71	10,070.74	7,770.24	(15,325.59)	18,021.43	(29,701.82)	9,916.56	5,754.05	(15,347.13)	4,786.31
Miscellaneous Income													
Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00	0.00	4,000.00
Refund for Truck	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00
Rent - National Elevator	0.00	1,732.00	1,732.00	0.00	0.00	0.00	333.32	0.00	0.00	0.00	0.00	0.00	3,797.32
TOTAL INCOME	(15,291.95)	199,777.54	114,166.60	108,709.61	125,877.24	121,377.44	78,150.52	198,893.66	94,078.78	102,427.00	153,609.66	188,717.17	1,470,493.27
EXPENSES													
Fringe Benefits													
Health & Welfare Fund	4,424.30	3,812.75	5,126.45	3,601.35	3,835.40	4,473.38	4,024.15	3,808.98	4,643.25	3,827.85	4,363.90	4,024.15	49,965.91
Pension Fund	3,841.50	3,224.00	4,478.50	3,100.50	3,868.00	4,848.00	4,068.00	3,820.00	4,920.00	3,864.00	4,728.00	4,084.00	48,844.50
IUOE General Pension Plan	1,632.82	1,335.95	1,675.24	1,307.67	1,357.16	1,678.78	1,533.91	1,332.42	2,322.01	1,705.80	2,540.96	2,177.58	20,600.30
Salaries													
Director	6,624.00	8,280.00	6,624.00	6,624.00	8,280.00	6,624.00	6,624.00	8,280.00	6,624.00	8,280.00	6,624.00	6,624.00	86,112.00
Apprentice	6,379.15	9,866.51	6,628.72	5,963.20	7,454.00	5,963.20	5,963.20	8,497.56	6,261.36	7,454.00	5,963.20	6,850.56	83,244.66
Secretary	3,366.00	4,207.50	2,772.00	3,353.63	4,294.14	3,796.03	3,291.75	4,221.01	3,638.00	5,512.56	3,678.13	3,651.38	45,782.13
Instructor	3,560.57	7,970.89	11,956.20	5,868.35	7,075.86	16,212.63	11,060.82	6,726.29	4,879.93	5,091.30	8,015.95	6,508.65	94,927.44
Operating Expense													
Administration Fee	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,760.00	3,760.00	3,760.00	43,509.00
Printing Expense													
Deposit Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense													
Employer Payroll Tax	1,712.71	2,508.74	2,140.54	1,668.39	2,073.49	2,493.58	2,060.88	2,120.95	1,659.41	2,014.87	1,857.53	1,808.05	24,119.14
State Unemployment Tax	373.24	0.00	0.00	206.67	0.00	0.00	77.97	15.44	0.00	40.43	0.00	0.00	713.75
Mailing Expense													
UPS Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage	81.60	0.00	0.00	0.00	0.00	0.00	1.20	158.55	0.00	0.00	0.00	0.00	241.35
Bank Expense													
Escrow Checking Account	44.09	41.37	40.90	39.81	38.89	38.50	40.76	40.07	40.51	38.40	40.08	44.97	488.35
Peachtree DD Bank Fee	29.40	37.80	35.00	28.00	68.60	0.00	50.40	18.20	28.00	30.80	28.00	33.05	387.25
Misc. Disbursements													
Repair & Maintenance Expense	5,521.07	3,728.04	6,103.61	6,712.84	3,964.17	8,294.31	5,599.61	2,138.84	2,053.52	2,170.21	4,377.38	6,044.11	56,707.71
Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	528.31	40.30	4,790.24	2,097.26	220.79	649.65	605.74	362.20	131.97	360.90	270.22	1,876.79	11,934.37
Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Training Materials	0.00	0.00	0.00	0.00	0.00	0.00	580.64	0.00	0.00	0.00	582.82	0.00	1,163.46
Lawn Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129.98	129.98

**SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended March 31, 2025**

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	2024- 2025 Total
Bergeron Park of Commerce	0.00	0.00	0.00	0.00	0.00	0.00	0.00	423.84	0.00	0.00	0.00	0.00	423.84
Golf Cart	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	645.00	0.00	0.00	645.00
Equipment	0.00	105.70	206.38	0.00	31.58	0.00	0.00	310.94	0.00	0.00	0.00	0.00	654.60
Property & Building Mainten.	0.00	0.00	0.00	552.76	198.51	1,045.43	0.00	0.00	1,045.43	0.00	900.00	1,315.29	5,057.42
Training Class Expense	(252.87)	5,428.33	119.00	340.76	1,624.14	376.01	569.16	398.86	285.08	1,533.12	5,359.75	2,891.12	18,672.46
Crane Certification Exam	600.00	300.00	360.00	1,320.00	410.00	2,250.00	595.00	590.00	1,030.00	0.00	4,359.80	2,170.00	13,984.80
Printing & Stationery	0.00	0.00	0.00	0.00	0.00	0.00	483.95	0.00	5.52	0.00	0.00	0.00	489.47
Misc. Expense													
Advertising Expense	199.00	199.00	1,146.22	199.00	199.00	199.00	199.00	199.00	199.00	199.00	799.00	199.00	3,935.22
Marketing	10,000.00	0.00	3,595.00	1,955.00	5,019.00	4,555.00	4,235.00	5,931.00	6,459.00	4,091.00	4,059.00	8,203.00	58,102.00
Florida Power & Light	957.15	1,014.72	1,234.82	1,295.08	1,368.51	1,341.60	1,287.90	1,260.15	1,124.05	840.56	919.95	1,009.97	13,654.46
Telephone - Cell	255.79	255.79	255.79	255.83	255.83	255.83	255.90	0.00	511.80	265.91	256.01	256.01	3,080.49
Water - City of Pembroke Pines	256.35	345.22	542.87	357.74	172.61	542.87	72.67	606.94	192.30	192.30	192.30	241.84	3,716.01
Equipment & Machinery Moving	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	17,850.00	19,350.00
F.A.A.A. Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00
Telephone - Bell South	897.48	897.43	288.92	1,502.11	285.11	1,507.10	898.60	285.11	898.61	898.61	1,599.86	712.17	10,671.11
Fuel Expenses	455.11	1,739.19	549.26	930.56	2,045.15	362.58	403.23	438.95	1,787.32	285.09	2,843.35	304.81	12,144.60
Car Tags/Decals	0.00	200.20	0.00	0.00	0.00	0.00	0.00	274.05	0.00	0.00	0.00	0.00	474.25
Director Expense													
Travel Expenses	386.79	347.47	163.01	95.96	1,621.20	295.49	147.00	296.83	46.00	507.38	1,291.83	467.07	5,666.03
Insurance Expense													
Fidelity Bond	0.00	68.36	0.00	0.00	0.00	0.00	0.00	0.00	190.34	0.00	0.00	0.00	258.70
Accident Ins Plan-Mass Benefit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,025.62	7,025.62
Fiduciary Liability Policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	585.99	0.00	0.00	0.00	0.00	585.99
Property Insurance	358.33	680.34	0.00	2,639.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64.89	3,743.45
Workers Comp/Business	0.00	19,118.59	0.00	55,378.44	378.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,875.44
JATC Liability Policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,555.10	0.00	4,555.10
Audit Fee Expense													
Annual Audit - Bellows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,257.16	0.00	0.00	0.00	0.00	9,257.16
Shop Audit - Bellows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,357.00	0.00	0.00	0.00	0.00	2,357.00
Investment Management Fees													
Legacy Wealth Mgt	2,767.74	0.00	0.00	2,154.08	0.00	0.00	2,219.98	0.00	0.00	2,216.15	0.00	0.00	9,357.95
SEI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees													
Phillips, Richard & Rind, P.A.	0.00	0.00	2,237.54	425.50	571.50	176.18	635.50	815.50	566.50	3,436.57	1,697.50	2,212.50	12,774.79
Conference Expense													
Registration Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
Conference Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,050.00	0.00	0.00	2,050.00
Membership Expense													
Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305.00	500.00	0.00	0.00	0.00	805.00
Interest Expenses													
Interest Exp - Mortgage Loan *	0.00	0.00	0.00	0.00	48,319.44	0.00	0.00	0.00	0.00	0.00	0.00	(48,319.44)	0.00
IUOE Local 487 Loan Interest *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,010.62	78,010.62
TOTAL EXPENSES	58,580.63	79,335.19	66,651.21	113,555.38	108,611.49	71,560.15	61,166.92	70,957.83	55,623.91	61,311.81	75,813.62	122,231.74	945,399.88
NET INCOME	(73,872.58)	120,442.35	47,515.39	(4,845.77)	17,265.75	49,817.29	16,983.60	127,935.83	38,454.87	41,115.19	77,796.04	66,485.43	525,093.39

* New account created for IUOE Local 487 Loan Interest. Reclassified from Interest Exp - Mortgage Loan.

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
MONTHLY FINANCIAL STATEMENT - UNAUDITED
FOR THE MONTH ENDING MARCH 31, 2025**

THE CAPTIONED TOTALS DO NOT INCLUDE THE
SUM OF \$0.00 WHICH IS HELD IN THE
ESCROW ACCOUNT PENDING RECEIPT OF DOCUMENTATION
FOR THE PROCESSING OF REPORTS.

UNALLOCATED FUNDS

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**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
EXPENSE CHECK REGISTER
FOR THE MONTH ENDING MARCH 31, 2025**

Date	Check #	Payee	Amount
3/3/25	7360	Associated Administrators LLC	3,760.00
3/3/25	7361	Operating Engineers 487 Escrow	4,673.02
3/3/25	7362	CENTRAL PENSION FUND	4,084.00
3/3/25	7363	IUOE General Pension Plan	2,177.58
3/3/25	7364	Atlantic Technical College	970.00
3/3/25	7365	Phillips, Richard & Rind, P.A.	2,282.50
3/3/25	7366	NEIFI MORA SANCHEZ	280.00
3/4/25	7367	LANDSTAR	17,850.00
3/7/25	7372	AM CRAWFORD, INC.	8,203.00
3/7/25	7373	Florida Power & Light - Crane	969.31
3/7/25	7374	Florida Power & Light - Crane	40.66
3/7/25	7375	Accelerated Business Solutions	132.00
3/7/25	7376	FOURNAHAN, LLC	335.75
3/7/25	7377	HUNTER NORBERG	200.00
3/7/25	7378	ALVARO DIAZ	290.00
3/7/25	7379	YADIAN INCLAN FIGUEROA	500.00
3/7/25	7380	CLIFF CORREIA	80.00
3/13/25	7381	Ray Anthony Printer	855.00
3/13/25	7382	MILLS ELECTRIC SERVICE, INC.	472.20
3/13/25	7383	Accelerated Business Solutions	25.30
3/13/25	7384	CHASE CARD SERVICES	7,798.61
3/21/25	7391	Green Collar Task Force	500.00
3/21/25	7392	Accelerated Business Solutions	35.70
3/21/25	7393	City of Pembroke Pines	241.84
3/21/25	7394	AT&T MOBILITY	256.01
3/21/25	7395	City of Pembroke Pines	269.86
3/21/25	7396	The Hartford	259.56
3/21/25	7397	IUOE LOCAL 487	129,691.18
3/21/25	7398	JESUS GARZON	290.00
3/27/25	7399	BPOC South Owners Association	1,045.43
3/27/25	7400	AT&T	613.49
3/27/25	7401	CENTRAL STATION SIGNALS INC.	195.00
3/27/25	7402	BROPHY AIR SPECIALTY GROUP, LLC.	692.00
3/27/25	7403	MASS BENEFITS CONSULTANTS	7,025.62
3/27/25	7404	GREENLY RODRIGUEZ FERNANDINI	380.00
3/27/25	7405	RAMON MARFIL	150.00
Total			197,624.62

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
PAYROLL CHECK REGISTER
FOR THE MONTH ENDING MARCH 31, 2025**

Date	Check #	Payee	Amount
3/7/25	7349	ARTHUR J. AYUAZ	449.47
3/7/25	7355	WILLIAM V. CURRIER	1,189.32
3/7/25	7354	KENNETH R. EVANS	149.82
3/7/25	7350	WILLIAM J. HUNT	761.73
3/7/25	7353	BRUCE PARRI	898.95
3/7/25	7352	DAVID RADIGAN	898.95
3/7/25	7351	PATRICK A. ROBERTS	449.47
3/7/25	7358	MICHAEL J. SMITH	1,327.55
3/7/25	7359	MICHAEL J. SMITH	797.41
3/7/25	7356	ROBERT V. ASHLEY	1,163.32
3/7/25	7357	PAM DURANT	777.71
3/7/25	EFTPS 030725	IRS PAYROLL TAXES	2,207.97
3/14/25	7368	ROBERT V. ASHLEY	1,163.32
3/14/25	7369	PAM DURANT	777.71
3/14/25	7371	MICHAEL J. SMITH	1,327.55
3/14/25	7370	DAVID RADIGAN	791.25
3/14/25	EFTPS 031425	IRS PAYROLL TAXES	1,133.69
3/21/25	7386	ROBERT V. ASHLEY	1,163.32
3/21/25	7385	PAM DURANT	777.71
3/21/25	7387	MICHAEL J. SMITH	1,327.55
3/21/25	EFTPS 032125	IRS PAYROLL TAXES	997.92
3/28/25	7388	ROBERT V. ASHLEY	1,163.32
3/28/25	7389	PAM DURANT	788.44
3/28/25	7390	MICHAEL J. SMITH	1,327.55
3/28/25	EFTPS 032825	IRS PAYROLL TAXES	997.92
Total			24,808.92

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
CASH DISBURSEMENTS JOURNAL
FOR THE MONTH ENDING MARCH 31, 2025**

Name	Line Description	Debit Amount	Check Amount	Account Description
Associated Administrators, LLC	Invoice: Admin Fee 3/25	3,760.00	3,760.00	Administration Fee
		3,760.00	3,760.00	